INDEPENDENT OIL & RESOURCES PLC
Registration Number HE319278
(the "Company")

Minutes of an Extraordinary General Meeting of the Company held at 37 Spyrou Araouzou, 3036, Limassol, Cyprus, on the 24th day of November 2026 at 11.00 am Cyprus time

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Chairperson of the Board of Directors, Mr. Jan Egil Moe opened the meeting and registered the shareholders and proxies present and NOTED THAT:

(a) Notices to convene the meeting were duly served to all members of the Company.

(b) All proxy forms were duly delivered to the address stated in the notice.

(c) A quorum was present and the meeting could proceed to business.

(d) A list of shareholders present in person or by proxy and number of shares and votes is enclosed to the minutes constituting 92.19% of the issued share capital as at the date of the meeting.

(e) It was proposed that the agenda to the meeting and notice be taken as read. No request to the contrary was made.

Business of the Meeting

1. Appointment of Chairperson of the EGM

It is proposed that Jan Egil Moe be appointed as Chairperson of the meeting.

ORDINARY RESOLUTION No. 1

THAT *Jan Egil Moe be appointed as Chairperson of the meeting.*

The decision was passed unanimously.

2. Approval of distribution

It is proposed a distribution of NOK 0.12 share. The distribution shall be made from the distributable reserve of the Company and be treated by the Company as repayment of paid-in capital for Norwegian tax purposes.

ORDINARY RESOLUTION No. 2

THAT *by the recommendation of the Directors of the Company, a distribution to be made to the shareholders from the distributable reserves of the Company, is hereby approved. The distribution of the amount of NOK 0.12 per share, shall be paid by debiting the distributable reserve of the Company. The distribution is treated by the Company as repayment of paid in capital for Norwegian tax purposes. The Board of Directors is authorized to implement the distribution and take all necessary actions in connection with the payment.*

The decision was passed unanimously.



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Jan Egil Moe
Chairperson of the meeting