

Date: 31/12/2025

Name: Independent Oil & Resources Plc

Number of shares: 95,833,630

Rank	Holding	Percentage %	Name	Citizenship
1	47,514,314	49.58	INCREASED OIL RECOVERY AS	Norway
2	20,770,602	21.67	Noco Oil & Resources Ltd	Cyprus
3	20,080,218	20.95	TIME CRITICAL PETROLEUM RESOURCES	Norway
4	783,088	0.82	TOKALA AS	Norway
5	619,121	0.65	SILVERCOIN INDUSTRIES AS	Norway
6	508,300	0.53	SVENDSEN GEIR ARILD	Norway
7	482,472	0.50	JAN EGIL MOE	Norway
8	446,582	0.47	SOLVE NILSEN	Norway
9	440,610	0.46	SKARET INVEST AS	Norway
10	419,509	0.44	BREIVIK INVEST AS	Norway
11	400,000	0.42	AUNE MORTEN	Norway
12	360,347	0.38	ASKAS AS	Norway
13	312,210	0.33	EGD CAPITAL AS	Norway
14	276,508	0.29	HORPESTAD ANDREAS	Norway
15	272,360	0.28	STANGELAND OLE MORTEN	Norway
16	162,478	0.17	STOLEN AS	Norway
17	160,604	0.17	MILLYEN AS	Norway
17	154,848	0.16	SKIPS AS PELAGOS	Norway
19	149,908	0.16	MARILL AS	Norway
20	148,399	0.15	VAKSVIK KARL JOHAN	Norway
	<b>94,462,478</b>	<b>98.57</b>		
	<b>1,371,152</b>	<b>1.43</b>		
	<b>95,833,630</b>	<b>100.00</b>		