

**INDEPENDENT OIL & RESOURCES ASA (under avvikling)/  
INDEPENDENT OIL & RESOURCES PLC**

**PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING 18. JULY 2013**

\* \* \*

**PROTOCOL FROM EXTRAORDINARY GENERAL MEETING 18. JULY 2013**

The Extraordinary General Meeting in Independent Oil & Resources ASA (to be dissolved)/Independent Oil & Resources Plc was held in Limassol on 18. July 2013 at 11.00 hrs. (Cyprus time).

Ekstraordinær generalforsamling i Independent Oil & Resources ASA (under avvikling)/Independent Oil & Resources Plc ble holdt i Limassol den 18. juli 2013 kl. 11.00.

ENGLISH	NORWEGIAN
Director Anastasia Dimosthenous, in the approved absence of the Chairman, declared the General Meeting for opened and registered the shareholders in attendance.	Styremedlem Anastasia Dimosthenous åpnet generalforsamlingen, da styrets leder hadde gyldig fravær, og opprettet fortegnelse over de fremmøtte aksjeeierne.
682,868,315 shares were represented personally or by proxy, constituting 73.14% of the Company's share capital.	682,868,315 aksjer var representert personlig eller ved fullmakt. Dette utgjør 73.14 % av selskapets kapital.
Also present was, Demos Demou, managing director.	Til stede var også daglig leder Demos Demou
Anastasia Dimosthenous was elected to chair the General Meeting,	Anastasia Dimosthenous ble valgt til møteleder.
Demos Demou was elected to co-sign the minutes.	Demos Demou ble valgt til å medundertegne protokollen.
The shareholders approved the calling up notice and the agenda, and the General Meeting was declared legally convened.	Innkalling og forslag til dagsorden ble godkjent, og generalforsamlingen ble erklært lovlig satt.

#### 4. Approval of liquidation accounts

The audited liquidation accounts as of 19. June 2013 were approved with following result :

682,868,315 votes in favour of the motion.  
0 votes against the motion.

#### 4. Godkjennelse av avviklingsregnskap

Revidert avviklingsregnskapet pr. 19. juni 2013 ble vedtatt med følgende resultat:

682,868,315 stemmer for.  
0 stemmer mot.

#### 5. Proposal to de-register Independent Oil & Resources ASA from the Norwegian Register of Business Enterprises

The proposal to deregister Independent Oil & Resources ASA from the Norwegian Register of Business Enterprises, ref. Shareholders resolution from extraordinary general meeting 17. April 2013 was approved with the following result:

682,868,315 votes in favour of the motion.  
0 votes against the motion.

The proposal, which requires a 2/3 majority, was thereby approved.

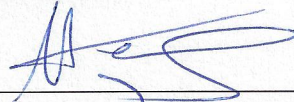
#### 5. Forslag om oppløsning av Independent Oil & Resources ASA (under avvikling) ved å sende melding til Foretaksregisteret.

Forslaget om å melde selskapet oppløst ved å sende melding til Foretaksregisteret, ref. beslutning fra ekstraordinær generalforsamling 17. april 2013 om å avvikle selskapet, ble vedtatt med følgende resultat:

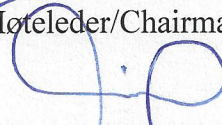
682,868,315 stemmer for.  
0 stemmer mot.

Da forslaget krever 2/3 flertall, ble det godkjent av generalforsamlingen.

Limassol, 18. Juli 2013



Anastasia Dimosthenous  
Møteleder/Chairman



Demos Demou  
Medundertegner/Co-signer