

## TOP 20 SHAREHOLDERS

ISIN: CY0104270919  
NAME: INDEPENDENT OIL & RESOURCES PLC  
Security type: AK  
Date: 06.03.2017

HOLDING	PERCENTAGE	NAME	CITIZENSHIP
11,981,883	49.81	INCREASED OIL RECOVERY AS	NOR
4,638,514	19.28	TOT DRILLING LTD	GBR
3,510,757	14.60	TIME CRITICAL PETROL	NOR
1,363,109	5.67	BERNH LARSEN HOLDING AS	NOR
317,210	1.32	EGD CAPITAL AS	NOR
162,478	0.68	DAHLE BJØRN	NOR
158,506	0.66	HAVLI AS	NOR
133,378	0.55	SKARET INVEST AS	NOR
127,817	0.53	SVENDSEN GEIR ARILD	NOR
100,000	0.42	AUNE MORTEN	NOR
100,000	0.42	JANEM AS	NOR
94,167	0.39	SILVERCOIN INDUSTRIES AS	NOR
88,930	0.37	HAGEN LARS	NOR
88,463	0.37	SÆTER HAAKON MORTEN	NOR
60,000	0.25	NESTTUN INVEST A/S	NOR
58,399	0.24	VAKSVIK KARL JOHAN	NOR
58,140	0.24	PEDERSEN TORE ANDRE	NOR
53,851	0.22	LOGEMANNSGÅRDEN AS	NOR
51,089	0.21	SERIOUS AS	NOR
43,491	0.18	MP PENSJON PK	NOR
<b>23,190,182</b>	<b>96.41%</b>		
<b>863,029</b>	<b>3.59%</b>	Other Shareholders	
<b>24,053,211</b>	<b>100.00%</b>		