

## TOP 20 SHAREHOLDERS

ISIN: CY0104270919  
NAME: INDEPENDENT OIL & RESOURCES PLC  
Security type: AK  
Date: 05/05/2015

HOLDING	PERCENTAGE	NAME	CITIZENSHIP
8,542,640	49.16	INCREASED OIL RECOVERY AS	NOR
1,950,000	11.22	TWITS AS	NOR
1,638,928	9.43	NET AS	GBR
1,363,109	7.84	BERNH LARSEN HOLDING AS	NOR
1,298,948	7.47	INDEPENDENT OILFIELD RENTALS LTD	NOR
317,210	1.83	EGD CAPITAL AS	NOR
273,030	1.57	INDEPENDENT OIL & RESOURCES PLC	CYP
162,478	0.93	DAHLE BJØRN	NOR
133,378	0.77	SKARET INVEST AS	NOR
127,817	0.74	SVENDSEN GEIR ARILD	NOR
94,167	0.54	SILVERCOIN INDUSTRIES AS	NOR
88,463	0.51	SÆTER HAAKON MORTEN	NOR
74,713	0.43	HAVLI AS	NOR
68,000	0.39	JANEM AS	NOR
60,000	0.35	NESTTUN INVEST A/S	NOR
58,140	0.33	PEDERSEN TORE	NOR
53,851	0.31	LOGEMANNSGÅRDEN AS	NOR
51,089	0.29	SERIOUS AS	NOR
44,465	0.26	HAGEN LARS	NOR
44,336	0.26	AUNE MORTEN	NOR
<b>16,444,762</b>	<b>94.63%</b>		
<b>932,870</b>	<b>5.37%</b>	Other Shareholders	
<b>17,377,632</b>	<b>100.00%</b>		