

TOP 20 SHAREHOLDERS

ISIN: CY0104270919
NAME: INDEPENDENT OIL & RESOURCES PLC
Security type: AK
Date: 04.07.2016

| HOLDING | PERCENTAGE | NAME | CITIZENSHIP |
|-------------------|----------------|---------------------------|-------------|
| 7,042,640 | 49.71 | INCREASED OIL RECOVERY AS | NOR |
| 3,450,000 | 24.35 | TIME CRITICAL PETROL | NOR |
| 1,363,109 | 9.62 | BERNH LARSEN HOLDING AS | NOR |
| 317,210 | 2.24 | EGD CAPITAL AS | NOR |
| 162,478 | 1.15 | DAHLE BJØRN | NOR |
| 133,378 | 0.94 | SKARET INVEST AS | NOR |
| 127,817 | 0.90 | SVENDSEN GEIR ARILD | NOR |
| 94,167 | 0.66 | SILVERCOIN INDUSTRIES AS | NOR |
| 93,778 | 0.66 | AUNE MORTEN | NOR |
| 88,463 | 0.62 | SÆTER HAAKON MORTEN | NOR |
| 79,253 | 0.56 | HAVLI AS | NOR |
| 68,000 | 0.48 | JANEM AS | NOR |
| 60,000 | 0.42 | NESTTUN INVEST A/S | NOR |
| 58,140 | 0.41 | PEDERSEN TORE | NOR |
| 53,851 | 0.38 | LOGEMANNSGÅRDEN AS | NOR |
| 51,089 | 0.36 | SERIOUS AS | NOR |
| 44,465 | 0.31 | HAGEN LARS | NOR |
| 43,491 | 0.31 | MP PENSJON PK | NOR |
| 43,428 | 0.31 | T LIEN HOLDING AS | NOR |
| 43,399 | 0.31 | VAKSVIK KARL JOHAN | NOR |
| 13,418,156 | 94.70% | | |
| 748,570 | 5.30% | Other Shareholders | |
| 14,166,726 | 100.00% | | |